

ECONOMICS: Market Structures

Group Member Names: _____

Term/Definition		Types of Combinations (Define)						
Sole Proprietorship _____ _____ _____ _____								
Partnership _____ _____ _____ _____								
Corporation _____ _____ _____ _____								

Market Structures

Name:
Teacher:

Class:
Date:

Directions: Illustrate your understanding of the market structures in the US by 1) filling in the chart with the correct answer and 2) answering the short answer questions.

Four Basic Market Structures Chart:

Market Structure	Number of Sellers (One, Few, or Many)	Number of Buyers (One, Few, or Many)	Barriers for Sellers Entering Market (Yes or No)	Barriers for Buyers Entering Market (Yes or No)
Pure (Perfect) Competition				
Monopoly				
Oligopoly				
Monopolistic Competition				

Short Answer Questions:

1. What are the main criteria that distinguish the different market structures?

2. What is the correct sequence of market structures from the most competitive to the least competitive?
